

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 179 - 2008

**A BY-LAW TO AUTHORIZE THE EXECUTION OF A CONTRACT BETWEEN
LOCAL AUTHORITY SERVICES LIMITED (LAS) AND THE CORPORATION
OF THE CITY OF KENORA WITH RESPECT TO COMMODITY PRICE
HEDGING.**

WHEREAS the Council of the Corporation of the City of Kenora has retained LAS on an exclusive basis to provide professional services regarding advice on price hedging options for electricity and to act as its agent in taking certain actions related to such price hedging activity; and

WHEREAS it is deemed necessary and expedient to enter an agreement with LAS for this purpose;

NOW THEREFORE the Council of the Corporation of the City of Kenora enacts as follows:

1. THAT authorization is hereby given for the Corporation of the City of Kenora to enter into agreement with Local Authority Services Limited (LAS) with respect to commodity price hedging.
2. THAT the Mayor and Clerk of the Corporation of the City of Kenora be and are hereby authorized to execute the agreement with LAS as attached hereto and forming part of this By-law, in accordance with the terms and conditions therein and affix the Seal of the Corporation thereto.
3. THAT the attached LAS Finance Policy as attached hereto and forming part of this agreement as Appendix A, is hereby enacted.
4. THAT this by-law shall come into force and take effect upon third and final reading thereof.

By-law read a First & Second Time this 15 day of December, 2008
By-law read a Third & Final Time this 15 day of December, 2008

THE CORPORATION OF THE CITY OF KENORA

Per:MAYOR
L.P. Compton

Per:CITY CLERK
J. L. McMillin